

**United States Bankruptcy Court
Eastern District of Pennsylvania**

In re Gelt Properties, LLC

Debtor(s)

Case No. 11-15826
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Gelt Properties, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Gelt Holdings Inc.
2755 Philmont Avenue
Suite 130
Huntingdon Valley, PA 19006

None [Check if applicable]

September 2, 2011

Date

/s/ Albert Ciardi III PA -

Albert Ciardi III PA - 63598

Signature of Attorney or Litigant
Counsel for Gelt Properties, LLC
Ciardi Ciardi & Astin
2005 Market Street
Suite 1903
Philadelphia, PA 19103
215-557-3550 Fax:215-557-3551
aciardi@ciardilaw.com